

Weekly Financial Tips



GOALS – With the New Year already started, it's time to take a look at your personal financial goals. When setting your goals, you need to know what is important to accomplish. Your financial planning begins with setting clear and concise goals. Think of your financial future as one large money map. If you have no idea where you want to go, how do you propose to get there? When creating goals, you should have both short-term and long-term goals. Here are some tips to help you create your financial success:

1. Examining your personal ambitions and take ownership in the goals. Believing in your goals will give you confidence to move forward.
2. Take the time to write your goals down. The extra effort of writing your goals reinforces them. It also encourages you move forward and to stop procrastinating. Put these goals in places you will see them every day, such as on the refrigerator or your bathroom mirror.
3. Clearly state your goals. Your list should identify specific actions or events that you will achieve. Focusing on a specific target to avoid ambiguity.
4. Setting realistic goals gives you the opportunity to stretch your to reach your desires.
5. Achievability plays an important role in your success. Ensure your goals are within your skills and abilities. By knowing your strengths and weaknesses, your chances of your long-term financial success increases. If the goals are a stretch, consider taking a class to increase your skills or abilities.
6. Measure your progress along the way. Recognizing your progress helps prevent frustration while failure to measure will result in wasted effort. Celebrate your progress along the way. Cross off your short-term goals as you achieve them.
7. Plan your goals. Carefully evaluate the steps necessary to achieve your goals. When goal setting realize your plan of action are the vital steps to realizing success. Your plan requires action to work.
8. Prioritize your steps within your action plan.
9. Remember that flexibility provides you the opportunity to change course if necessary. Knowing that sometimes life forces changes to your plans, enabling you to take a detour without losing momentum or confidence.
10. Set a timeline to reach your financial goals. Once you set the timeline, work backwards to see if it's feasible and adjust it as necessary.
11. Increase your financial knowledge. Take a class or two to help you reach your goals. The more you understand about finances, the more focused you can be in reaching them.
12. Share your goals! The more you share you goals, the more people are willing to assist you reaching them. Ask others for resources to help you achieve success or to encourage you along. Knowing you are not alone makes all the difference.